

# MEHROTRA & CO.

Chartered Accountants

3A/130, Azad Nagar

Near Saraswati Gyan Mandir,

Kanpur (U.P.) -208002

Email : [camehrotra54@gmail.com](mailto:camehrotra54@gmail.com)

Mobile : 9839261981

---

**Limited Review Report on Standalone Unaudited Financial Results for the quarter and nine month ended 31st December, 2023 and year to date from 1<sup>st</sup> April, 2023 to 31st December, 2023**

To,  
Board of Directors  
Sai Capital Limited

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("The Statement") of Sai Capital Limited ("The Company") for the quarter and nine month ended 31.12.2023 and year to date from 1<sup>st</sup> April, 2023 to 31st December, 2023 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 ('The Regulations') as Amended (the "Listing Regulations").
- This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of primarily to making inquiries of company personnel for financial and account matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# MEHROTRA & CO.

Chartered Accountants

3A/130, Azad Nagar

Near Saraswati Gyan Mandir,

Kanpur (U.P.) - 208002

Email : [camehrotra54@gmail.com](mailto:camehrotra54@gmail.com)

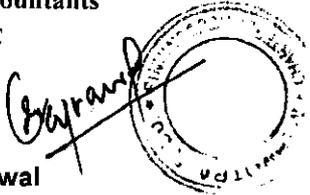
Mobile : 9839261981

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of Companies Act, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mehrotra & Co.**

Chartered Accountants

FRN: 000720C



**CA. R.K Agrawal**

Partner

M. No.-401863

UDIN : 24401863BKEMVS3616

Date : 14/02/2024

Place : New Delhi

# SAI CAPITAL LIMITED

Regd. Office: G-25, GROUND FLOOR, RASVILAS SALCON D-1, SAKET DISTRICT CENTRE, SAKET, NEW DELHI, SOUTH DELHI - 110017  
(CIN: L74110DL1995PLC069787), E mail: cs@saicapital.co.in, Ph.: 011-40234681  
Website: www.saicapital.co.in

## Statement of Unaudited Standalone Financial Results For The Quarter and Nine Months Ended 31<sup>st</sup> December, 2023

Sr. No.	Particulars	(Amount in Lacs.)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Un Audited)	30.09.2023 (Un Audited)	31.12.2022 (Un Audited)	31.12.2023 (Un Audited)	31.12.2022 (Un Audited)	31.03.2023 (Audited)
	<b>INCOME</b>						
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other income	0.00	0.00	0.00	0.00	0.00	0.33
III	<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.33</b>
	<b>EXPENSES</b>						
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expenses	4.40	4.41	4.28	13.21	12.83	17.10
	Finance costs	7.61	7.25	5.23	21.71	14.90	21.31
	Depreciation and amortization expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	4.28	4.02	3.97	12.01	11.56	16.87
	<b>Total expenses</b>	<b>16.29</b>	<b>15.68</b>	<b>13.48</b>	<b>46.93</b>	<b>39.29</b>	<b>55.28</b>
V	Profit/ (Loss) before exceptional items, share of profit/ (loss) of investments for using equity method and tax	(16.29)	(15.68)	(13.48)	(46.93)	(39.29)	(54.95)
VI	Share of net profit/ (loss) of investments accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (Loss) before exceptional items and tax	(16.29)	(15.68)	(13.48)	(46.93)	(39.29)	(54.95)
VIII	Exceptional items	(0.58)	0.00	0.00	(0.58)	0.00	(0.30)
IX	<b>Profit before tax</b>	<b>(16.87)</b>	<b>(15.68)</b>	<b>(13.48)</b>	<b>(47.51)</b>	<b>(39.29)</b>	<b>(55.25)</b>
X	<b>Tax expenses</b>						
	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	Tax in relation to Earlier Year	0.00	0.00	0.00	0.00	0.00	0.00
XI	<b>Profit for the period</b>	<b>(16.87)</b>	<b>(15.68)</b>	<b>(13.48)</b>	<b>(47.51)</b>	<b>(39.29)</b>	<b>(55.25)</b>
XII	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified to profit and loss						
	i) Fair value of equity instruments through other Comprehensive Income (FVOCI)	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Remeasurment gain / (loss) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Income tax related to item no (ii) above	0.00	0.00	0.00	0.00	0.00	0.00



# SAI CAPITAL LIMITED

Regd. Office: G-25, GROUND FLOOR, RASVILAS SALCON D-1, SAKET DISTRICT CENTRE, SAKET, NEW DELHI, SOUTH DELHI -110017  
(CIN: L74110DL1995PLC069787), E mail: cs@saicapital.co.in, Ph.: 011-40234681  
Website: www.saicapital.co.in

	b) Items that will be reclassified to profit and loss						
	i) Effective portion of gain / (loss) on cash flow hedges	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax related to item no (i) above	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Other Comprehensive Income, net of tax	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Total Comprehensive Income for the period	(16.87)	(15.68)	(13.48)	(47.51)	(39.29)	(55.25)
XV	Paid up Equity Share Capital (Face Value of Rs. 10 each)	287.93	287.93	287.93	287.93	287.93	287.93
XVI	Other Equity						(563.63)
XVII	Earning per share (EPS) (Face value of Rs. 10/- each)						
	(a) Basic	(0.59)	(0.54)	(0.47)	(1.65)	(1.36)	(1.92)
	(b) Diluted (EPS not the period not annualised)	(0.59)	(0.54)	(0.47)	(1.65)	(1.36)	(1.92)

**Notes:-**

- 1 The Standalone Financial Results of the Company for the Third Quarter and Nine Months Ended December 31, 2023 were reviewed by the Audit Committee, and taken on record by the Board at its Meeting held on 14<sup>th</sup> February, 2024 and a Limited Review has been carried out by the Statutory Auditors.
- 2 The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.

For Sai Capital Limited

For Sai Capital Limited

*Niraj Kumar Singh*  
Dr. Niraj Kumar Singh  
Chairman & Managing Director

Dr. Niraj Kumar Singh  
Chairman & Managing Director

Place : New Delhi  
Date : 14.02.2024



**Limited Review Report on the Quarterly and Nine month ended 31st December, 2023  
Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33  
and 52 of the SEBI "(Listing Obligation and Disclosure Requirements)" Regulation,2015**

To  
The Board of Directors,  
Sai Capital Limited

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("The Statement") of **Sai Capital Limited** ("The Parent Company") and its subsidiaries, (the Parent and its subsidiaries, together referred to as "the Group") for the quarter ended 31st December, 2023 and year to date from 1<sup>st</sup> April, 2023 to 31st December, 2023 ("The statements") attached herewith, being submitted by the Parent company pursuant to the requirements of Regulation 33 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 ("The Regulations") as Amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2023, as reported in these financial results have been approved by the Board of Directors, but have not been subject to review.
- This statement which is the responsibility of the Parent's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India . Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit & we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extend applicable.



- This Statement includes the results of following entities:-

Parent Company:

- ✓ Sai Capital Limited.

**Subsidiaries:**

- ✓ Health Care Energy Foods Private Limited at Consolidated level (Subsidiary of Sai capital Ltd)
  - ✓ Unisphere Industries Private Limited (Subsidiary of Health Care Energy Foods Private Limited)
  - ✓ Butterfly Ayurveda Private Limited (Subsidiary of Health Care Energy Foods Private Limited)
- Based on our review conducted and procedures performed as stated above , nothing has come to our attention that causes us to believe that the accompanying Consolidated Unaudited Financial results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, & policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
  - We have not conducted review of subsidiaries included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total revenue of Rs. 476.90/- Lacs and net profit after tax 69.48/- Lacs and total comprehensive income of Rs. 69.81/- Lacs for the quarter ended 31st, December 2023 as considered in the statement whose interim financial results and other financial information have not been reviewed by their auditor. These unaudited financial results and other financial information have been approved and furnished to us by the management and our conclusion to the statement, in as so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of above matters.

**Date :** 14/02/2024

**Place:** New Delhi

**For Mehrotra & Co.**  
Chartered Accountants  
FRN: 000720C

Rakesh Kumar Agrawal  
(Partner)

**M. No. :** 401863

**UDIN : 24401863BKEMVT8291**



# SAI CAPITAL LIMITED

Regd. Office: G-25, GROUND FLOOR, RASVILAS SALCON D-1, SAKET DISTRICT CENTRE, SAKET, NEW DELHI, SOUTH DELHI - 110017  
(CIN: L74110DL1995PLC069787), E mail: cs@saicapital.co.in, Ph.: 011-40234681  
Website: www.saicapital.co.in

## Statement Of Unaudited Consolidated Financial Results For The Quarter and Nine Months Ended 31<sup>st</sup> December, 2023 (Amount in Lacs.)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Un Audited)	30.09.2023 (Un Audited)	31.12.2022 (Un Audited)	31.12.2023 (Un Audited)	31.12.2022 (Un Audited)	31.03.2023 (Audited)
	<b>INCOME</b>						
I	Revenue from operations	10.53	19.72	20.07	40.21	40.42	58.41
II	Other income	466.37	441.65	374.45	1297.39	1107.59	1536.21
III	<b>Total Income</b>	<b>476.90</b>	<b>461.37</b>	<b>394.52</b>	<b>1337.60</b>	<b>1148.01</b>	<b>1594.62</b>
	<b>EXPENSES</b>						
IV	Cost of material consumed	1.84	3.45	0.00	6.63	0.00	8.65
	Purchase of stock in trade	0.00	0.00	3.51	0.00	7.10	0.00
	Change in inventories of finished goods, stock in trade and work in progress	(1.49)	18.49	1.89	23.26	5.40	30.85
	Employee benefits expenses	26.23	31.62	30.57	93.38	82.38	115.04
	Finance costs	25.83	14.29	11.08	65.98	60.52	75.77
	Depreciation and amortisation expenses	81.76	97.44	2.05	273.36	21.40	30.41
	Other expenses	42.27	95.00	65.89	205.01	201.92	816.60
	<b>Total expenses</b>	<b>176.44</b>	<b>260.29</b>	<b>114.99</b>	<b>667.62</b>	<b>378.72</b>	<b>1077.32</b>
V	Profit/ (Loss) before exceptional items, share of profit/ (loss) of investments for using equity method and tax	300.46	201.08	279.53	669.98	769.29	517.30
VI	Share of net profit/ (loss) of investments accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (Loss) before exceptional items and tax	300.46	201.08	279.53	669.98	769.29	517.30
VIII	Exceptional items	(0.58)	0.00	0.00	(0.58)	0.00	(0.30)
IX	<b>Profit before tax</b>	<b>299.88</b>	<b>201.08</b>	<b>279.53</b>	<b>669.40</b>	<b>769.29</b>	<b>517.00</b>
X	<b>Tax expense</b>						
	Current tax	120.61	105.41	83.98	295.39	245.10	242.96
	Deferred tax	(1.32)	1.12	1.78	4.50	11.82	14.30
	Tax in relation to Earlier Year	111.11	1.93	0.00	113.04	0.00	0.00
XI	<b>Profit for the period</b>	<b>69.48</b>	<b>92.62</b>	<b>193.77</b>	<b>256.47</b>	<b>512.37</b>	<b>259.74</b>
XII	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified to profit and loss						
	i) Fair value of equity instruments through other Comprehensive Income (FVOCI)	0.00	0.00	0.00	0.00	0.00	0.00



# SAI CAPITAL LIMITED

Regd. Office: G-25, GROUND FLOOR, RASVILAS SALCON D-1, SAKET DISTRICT CENTRE, SAKET, NEW DELHI, SOUTH DELHI - 110017  
(CIN: L74110DL1995PLC069787), E mail: es@saicapital.co.in, Ph.: 011-40234681  
Website: www.saicapital.co.in

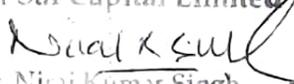
	ii) Remeasurment gain / (loss) on defined benefit plans	0.45	0.64	0.01	1.74	(0.04)	0.18
	iii) Income tax related to item no (ii) above	0.12	0.17	0.00	0.45	(0.01)	0.05
	b) Items that will be reclassified to profit and loss						
	i) Effective portion of gain / (loss) on cash flow hedges	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax related to item no (i) above	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Other Comprehensive Income, net of tax	0.33	0.47	0.01	1.29	(0.03)	0.13
XIV	Total Comprehensive Income for the period	69.81	93.09	193.78	257.76	512.34	259.87
XV	Profit is attributable to :						
	Owner of the Company	67.83	90.56	189.82	250.66	501.86	253.74
	Non-controlling interest	1.64	2.06	3.95	5.79	10.51	6.00
	Other Comprehensive Income is attributable to :						
	Owner of the Company	0.33	0.47	0.01	1.25	(0.03)	0.13
	Non-controlling interest	0.01	0.01	0.00	0.02	0.00	0.00
	Total Comprehensive Income is attributable to :						
	Owner of the Company	68.16	91.02	189.83	251.92	501.83	253.88
	Non-controlling interest	1.65	2.07	3.95	5.81	10.51	6.00
XVI	Paid up Equity Share Capital (Face Value of Rs. 10 each)	287.93	287.93	287.93	287.93	287.93	287.93
XVII	Other Equity						35336.60
XVIII	Earning per share (EPS) (Face value of Rs. 10/- each)						
	(a) Basic	2.36	3.15	6.59	8.71	17.43	8.81
	(b) Diluted (EPS not the period not annualised)	2.36	3.15	6.59	8.71	17.43	8.81

**Notes:-**

- The Consolidated Financial Results of the Company for the Third Quarter and Nine Months Ended December 31, 2023 were reviewed by the Audit Committee, and taken on record by the Board at its Meeting held on 14<sup>th</sup> February, 2024 and a Limited Review has been carried out by the Statutory Auditors.
- The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.

For Sai Capital Limited

Place : New Delhi  
Date : 14.02.2024

For Sai Capital Limited  
  
Dr. Niraj Kumar Singh  
Chairman & Managing Director

Dr. Niraj Kumar Singh  
Chairman & Managing Director

